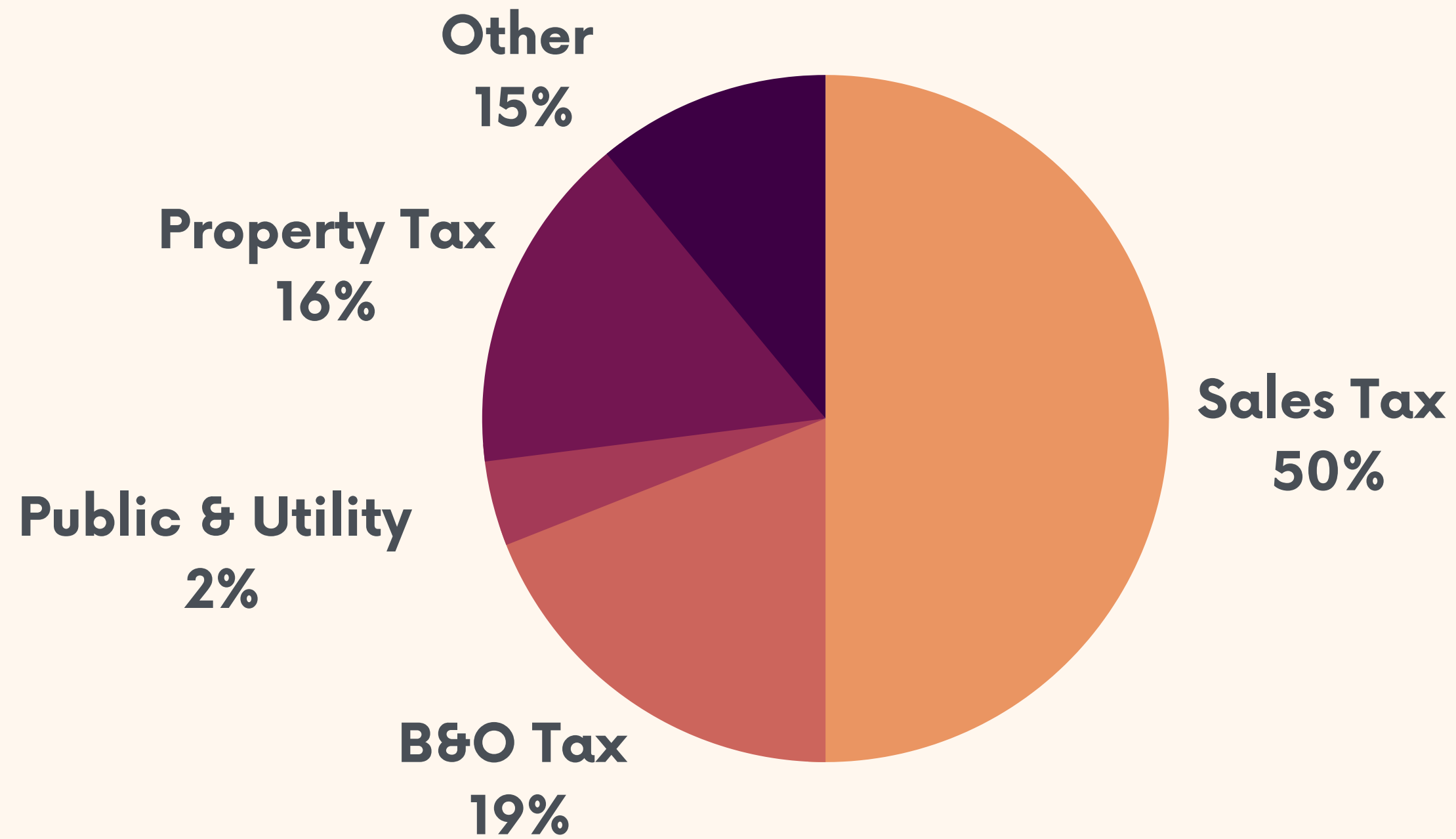


The Problem Statement

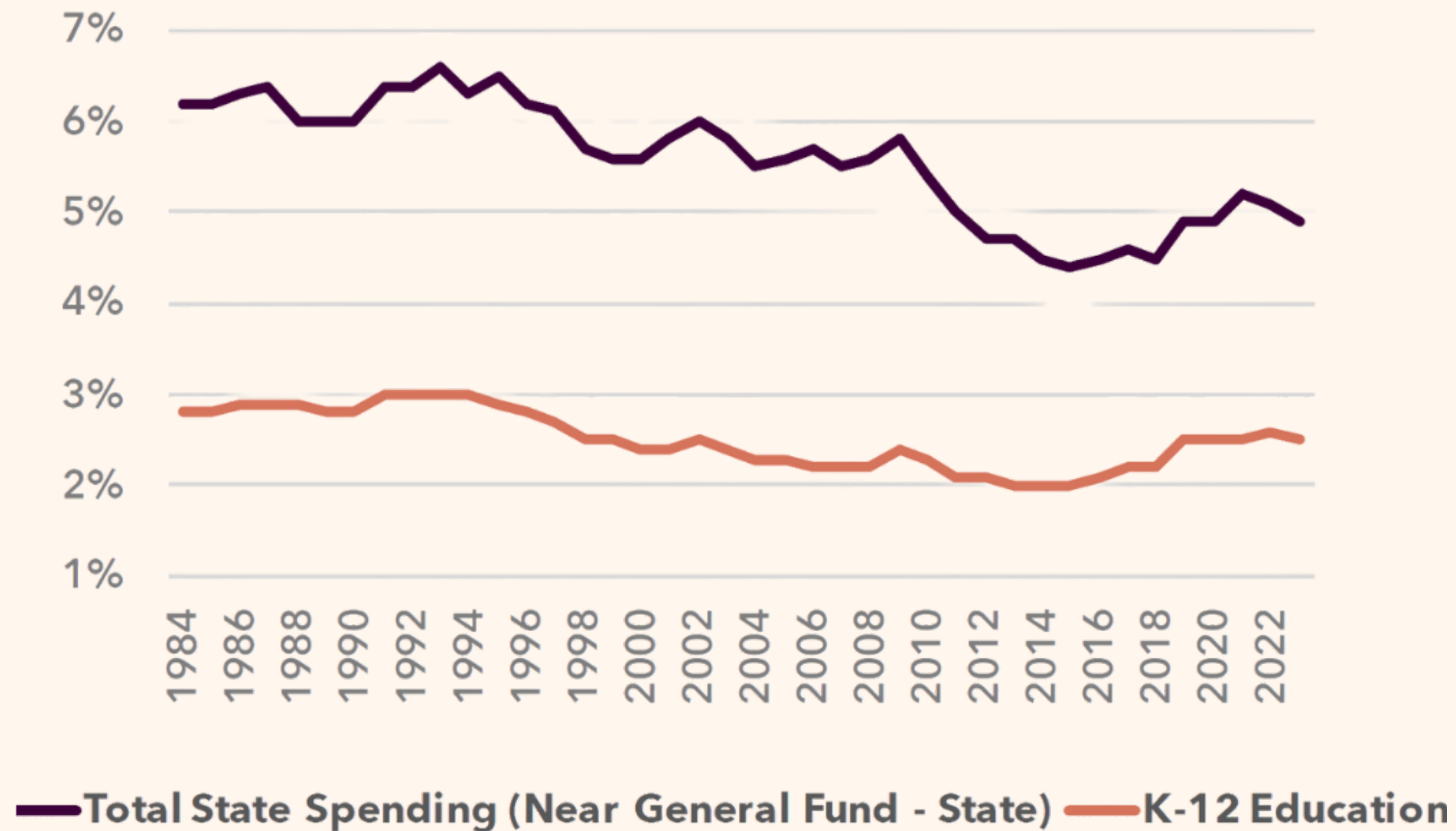
- Regressive, unsustainable state tax code
- Growth in wealth inequality
- We have big problems that need big, collective solutions

Washington's Tax Code is Regressive



Washington's Tax Code Bakes in Austerity

WA State Spending as a Percentage of Total State Personal Income



The Tax Code Protects the Wealth of the Extremely Rich

- The wealthy hold most of their wealth in **financial intangible property**, like stocks, bonds, mutual funds, and ownership interest in private businesses.
- **There are currently no federal or state taxes on such property before it is sold during a person's lifetime.**



How a Washington State Wealth Tax Works

- **The Washington state wealth tax is a property tax on the financial assets of multi-millionaires and billionaires**
- 99.8% of Washingtonians would never qualify to pay the wealth tax

Wealth Tax Exemption	Households Paying	Yearly Revenue
\$1 billion	100	\$1.9 billion
\$100 million	2,000	\$4.2 billion
\$50 million	4,400	\$4.9 billion